

HARTINGTON VILLAGE HALL : Draft 1 BUDGET ANALYSIS 2021/2024

- 1) Our financial year is September – August.
- 2) Monies held in accounts as at 31/08/2024 : £21,253
- 3) 2024 financial data is based on our preliminary analysis. Accounts will be subject to external scrutiny by an accountant.

INCOME over 2021 to 2024

	2021/2 Actuals	2022/3 forecast	2022/3 Actuals	2023/4 Forecast	Sept 2023 – Aug 2024 actuals
Local Hire	£6,955	£7,500	£10,423	£11,000	£12,167
External Hire	£1,301	£3,000	£2,078	£2,500	£4971
TOTAL HIRE	£8,256	£10,500	£12,502	£13,500	£17,138 (+37%)
Small Society Lottery	£5810	£5,560	£5,700	£5,650	£2625 (but 2023/4 overall at £5960) (+5%)
Donations	£1225	£250	£1508	£300	£507 (-66%)
Gift Aid	0	£100	£638	£50	£0
Fund raising events	0	£2,500*	£2,140	£1000	£4159 (+94%)
Church contribution to broadband	£50	£50	£58	£58	£65
Plant sales	0	£500*		£250	£210
TOTAL FORECAST ADDITIONAL INCOME	£7,085	£8,960	£10,439	£7,308	£10,926 (+5%)
TARGET FOR GRANT INCOME	£7,720	£15,000*	£7500	£13,100	£17,483 (+133%)
TOTAL INCOME	£23,061	£34,460	£33,120	£33,908	£46,079 (+39%)

Percentages in final column for both income and expenditure show % change from 2022/3.

Significantly there has been a 37% increase in hire income, partly due to fee increases but mainly due to more bookings. Grant income was significantly increased.

EXPENDITURE over 2021/4.

	Actual Sept 21-Aug 22	Actual Sept 22-Aug 23	Forecast Sept 23 – Aug 24	Actuals Sept 2023-Feb 2024
Inspections (Fire/PAT/Lighting)	£421	£1070	£800	£802 (-25%)
Repairs & maintenance	£2,194	£1156	£2000	£4552 (+294%)
New heating system	£19,757	0	0	0
Asbestos removal	£3,252	0	0	0
Replacement windows in Upper Bakehouse	Installed June '22.	£960	0	0
Roof / gable wall repairs		£5270	0	0
Electric	£587	£941	£2400	£2646 (+181%)
Oil	£1853	£1307	£1600	£ 2149 (+64%)
Insurance	£939	£1031	£1100	£1064 (+3%)
Refuse collection	£396	£482	£520	£506 (+5%)
Lottery licence	£20	£20	£20	£20 (0%)
Lottery prizes	£1700	£1600	£1800	£1600
Music licence	£201	£139	£176	£176 (+27%)
Accountancy fees	£150	£150	£200	£150
Telephone/Broadband	£333	£359	£380	£400 (+11%)
Cleaning materials	£145	£352	£350	£92 (-74%)
First aid supplies	0	0	£20	
Stationary/postage	0	0	£20	
Miscellaneous	£300	£1098	£500	£1594 (+45%)
Events				£4,187
TOTAL Operational costs	£32,173	£16,084	£11,886	£19,938 (+24%)
Toilet refurbishment estimate			£16,500	£18,378
Total Costs		£40,930	£28,386	£38,670 (-6%)

Actual surplus for 2023/4: +£7,409, but a loss of £21,531 if we were solely reliant on hire income.

Keith Quine,
Chair of Trustees 04/10/24

