

HARTINGTON VILLAGE HALL : Draft 2 BUDGET PLAN 2024/2025

Notes:

- 1) Our financial year is September – August.
- 2) Monies held in accounts as at 31/08/2024 : **£21,261**

NB: The above total includes 3 ring-fenced amounts £828 for Arts based projects, £272 remaining from an NHS grant, and £1,800 from The National Lottery for replacing the rear fire doors. So **£18,361** are non- restricted available funds as at 01/09/2024.

INCOME for last 4 years with budget forecast for 2024/5.

	2021/2 Actuals	2022/3 Actuals	2023/4 Actuals	2024/5 Forecast
Local Hire	£6,955	£10,423	£12,167	£12,000
External Hire	£1,301	£2,078 -	£4,971	£4,000
TOTAL HIRE	£8,256	£12,502	£17,138	£16,000
Small Society Lottery	£5810	£5,700	£5,960	£5,750
Donations	£1225	£1508	£507 -	£200
Gift Aid	0	£638	£0	£100
Fund raising events	0	£2,140	£4,371	£2,500
Church contribution to broadband	£50	£58	£60	£65
Plant sales	0		£211	£200
TOTAL ACTUAL/FORECAST ADDITIONAL INCOME	£7,085	£10,439	£28,594	£24,815
TARGET FOR GRANT INCOME	£7,720	£7500	£17,483	£4,000
TOTAL INCOME	£23,061	£33,120	£46,079	£28,815

EXPENDITURE forecast for 2024/25.

	Actual Sept 21- Aug 22	Actual Sept 22-Aug 23	Actual Sept 23 – Aug 24	Forecast Sept 24 – Aug 25
Inspections (Fire/PAT/Lighting)	£421	£1070	£800	£900
Repairs & maintenance	£2,194	£1156	£4,552	£3000
New heating system	£19,757	0	0	0
Asbestos removal	£3,252	0	0	0
Replacement windows in Upper Bakehouse	Installed June '22.	£960	0	0
Roof / gable wall repairs		£5270	0	0
Electric	£587	£941	£2,646	£950
Oil	£1853	£1307	£2,149	£2000
Insurance	£939	£1031	£1,064	£1143
Refuse collection	£396	£482	£506	£550
Lottery licence	£20	£20	£20	£20
Lottery prizes	£1700	£1600	£1,600	£1800
Music licence	£201	£139	£176	£304
Accountancy fees	£150	£150	£150	£200
Telephone/Broadband	£333	£359	£400	£440
Cleaning materials	£145	£352	£92	£150
First aid supplies	0	0	£0	£20
Stationary/postage	0	0	£0	£20
Miscellaneous	£300	£1098	£1,594	£500
Events			£868	£2000 (Centenary)
Donations (Parkinsons + Blythe House Hospice)			£1,572	0
Equipment			£1,790	£400
NHS Fund			£902	£600
Arts events				£828
Subscriptions			£210	£50
TOTAL Operational costs	£32,173	£16,084	£20,311	£15,875
Replacing rear fire exit doors				£3,450
Toilet refurbishment estimate			£18,378	0
Replacement windows in Main Hall				£2,329
Carpet in Upper Bakehouse + blinds				£2,200
New smoke/CO and security alarms				£1,000
TOTAL COSTS		£40,930	£38,670	£24,854

Forecast surplus for 2024/5 : £3,961

The above assumes a weekly operational hire income of £308 set against an operational weekly cost of £305 . The operational income only considers hire income.

The above budget plan was adopted on the 16/10/2024. The grant scenario gets ever more challenging so that element is at risk however it's a far more modest potential element of income than in previous years. Of the costs the riskier elements are ongoing maintenance issues given the age of the building, and whether an allocation of £2000 for events costs (largely around the centenary celebrations) is feasible.

Remember that we hold **£18,361** as unrestricted funds as at 01/09/2024. It is clear that compared to previous years we are in a healthier financial state and now have a buffer to cope with the next significant issue our building will pose at some point in the future.

Keith Quine
Chair of Trustees
20/10/2024